

SYED AMMAL TRUST,
150, SIGIL RAJA VEETHI,
RAMANATHAPURAM - 623501.

PAN : AAATS3723N/RMDI/(1)
Status : Association of Persons
Accounting year : 01.04.2021 TO 31.03.2022
Assessment year : 2022-23
Due date for filing the Return : 31.10.2022
Due date for Tax - Audit : 30.09.2022

Bank Account Details : Tamilnad Mercantile Bank Ltd.,
Sigil Raja Veethi,
RAMANATHAPURAM.
S.B. A/c.No.131100050014140
IFS Code: TMBL0000131

MEMO OF TOTAL INCOME

Rs.

Rs.

INCOME FROM OTHER SOURCES:

Surplus from dispensing of Medicines	32779594
Medical Charges collected	78115589
Bank Interest	1057137
Income from Engineering College	40573996
Income from Arts & Science College	35933001
Lab Room Rent	305088
Miscellaneous Income	748215
Interest on IT Refund	
	<u>189512620</u>

DEDUCT: EXEMPTION u/s.11(1)(a):

Income applied to Charitable purposes in India during the year

a) Expenditure as per Income and Expenditure A/c.
(Rs. 189512620/- Rs.19891150/-) 169621470

b) Capital Expenditure incurred during the year:

- Additions to Fixed Assets as per Schedule
to Balance Sheet 26866347
196487817

C) Income set a part for application to

charitable purpose in India
(Less than 15% of Rs.189512620/-
(i.e) Rs.28426893/-) 28426893
224914710

- Restricted to reduce the income to NIL

189512620

TOTAL INCOME

NIL

...2

TAX COMPUTATION

	Rs.	Rs.
Total Income as above	NIL	
Tax on the above	NIL	
Add: Surcharge	NIL	
Add: Education Cess at 3%	NIL	
Less: TDS from :		NIL
On Interest :		
1) Tamilnadu Transport Development Finance Corporation Ltd.,	18772	
2) Punjab National Bank	47778	
3) Canara Bank Ltd.,	220993	
4) TDS UII Insurance	156825	
On Rent:	444368	
Mohamed Bowsullakhan -Lab Rent	36000	
	480368	
Less : TCS from:		
1) Mayandi M. Tamilselvan	849	
2) Others	7524	
	488741	
REFUND	488741	
REFUND DUE	NIL	
	488741	

For SYED AMMAL TRUST



(BABU ABDULLAH)
MANAGING TRUSTEE

MANAGING TRUSTEE
Syed Ammal Trust

127, Swarny Vivekanandar Salai,
Ramanathapuram - 623 501.

FORM NO.10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of
Charitable or Religious trusts or institutions.

I have examined the Balance Sheet of SYED AMMAL TRUST, 150, SIGIL RAJA VEETHI, RAMANATHAPURAM - 623 501 as at 31.03.2022 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the above named trust so far as appears from my examination of the books.

In my opinion and to the best of my information, and according to information and explanations given to me, the said accounts give a true and fair view:

i) In the case of Balance Sheet, of the state of affairs of the above named trust as at 31.03.2022 and

ii) In the case of Income and Expenditure Account, of the excess of the Income over Expenditure of its accounting year ending on 31.03.2022.

The prescribed particulars are annexed hereto.

PLACE: MADURAI



(M. PARANI RAJAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO.218561

DATE:

ANNEXURE

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- 1 Amount of income of the previous year applied to charitable, or religious purposes in India during the year. Rs. 189512620/-
- 2 Whether the trust has exercised the option under clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NO
- 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purposes. NIL
- 4 Amount of income eligible for exemption u/s. 11(1)(c) (give details) NIL
- 5 Amount of income, in addition to the amount referred in item 3 above, accumulated or set apart for specified purposes u/s. 11(2). NIL
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec. 11(2)(b)? If so, the details thereof. NOT APPLICABLE
- 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Sec. 11(1) in any earlier year is deemed to be income of the previous year u/s. 11(1B)? If so, the details thereof. NO
- 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes u/s. 11(2) in earlier year ----
- (a) has applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : NOT APPLICABLE
- (b) has ceased to remain invested in any security referred to in Sec. 11(2) (b)(i) or deposited in any account referred to in Sec. 11(2)(b)(ii), or Sec. 11(2)(b)(iii), or : NOT APPLICABLE
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. : NOT APPLICABLE

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SEC.13(3)

- 1 Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in Sec.13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
: NO
- 2 Whether any land, building or other property of the trust was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
NO
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.
Vide Schedule Attached
- 4 Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.
NO
- 5 Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.
NO
- 6 Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received.
NO
- 7 Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
NO
- 8 Whether any income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.
NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SEC.13(3) HAVE A SUBSTANTIAL INTEREST.

S.No.	Name and address of the concern	Where the concern is a company, No. and class of shares held.	Nominal value of the investment	Income from the investment	Whether the amount in Col.(4) exceeded 5% of the capital of the concern during the previous year - Say, Yes/No.
.(1)	.(2)	.(3)	.(4)	.(5)	.(6)
	----- NIL -----				

PLACE: MADURAI

DATE:



(Signature)
(M. PARANI RAAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO:218561

SCHEDULE

WIDE CLAUSE II (3) : DETAILS OF PAYMENTS MADE TO PERSONS DURING THE PREVIOUS YEAR BY WAY OF SALARY, ALLOWANCE OR OTHERWISE.

I.	Salary paid to the following trustees for the services rendered by them in their professional capacity as Doctors.	
1)	Dr.Babu Abdullah, M.B.B.S., (In practice since June, 1979) (PAN: ADXPPB5582C)	Rs.1500000/-
II.	Salary paid to the following relative of a trustee for the services rendered by them in their professional capacity as Doctors.	
2)	Dr.Fathima Shanas Farook (In practice since May, 2011) (PAN: AAPPF9638L)	Rs.8256755/-
3)	Dr.Farook Abdullah (In practice since June, 2009) (PAN: APKPA6664B)	Rs.2197450/-
4)	Dr.Haris Abdullah (In practice since June, 2014) (PAN: ANQPH0770D)	Rs.1961000/-
5)	Dr.Shifa Babu (In practice since June, 2016) (PAN: BGVPB7500E)	Rs.1194025/-
6)	Dr.Ejaz Abdullah (In practice since May, 2014) (PAN: ABWPE8640H)	Rs.3340200/-
7)	Dr.Aqila Babu (In practice since June, 2015) (PAN: BIDPPA8878A)	Rs.1207000/-

PLACE: MADURAI

DATE:



(M. PARAMI RAJAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO:218561

SYED AMMAL TRUST
150, SIGIL RAJA VEETHI,
RAMANATHAPURAM - 623 501

BALANCE SHEET AS AT 31.03.2022

LIABILITIES	Rs. P.	Rs. P.	ASSETS	Rs. P.	Rs. P.
CAPITAL FUND:			FIXED ASSETS:		
Balance as per last Balance Sheet	503541104.38		Cost less Depreciation as per Schedule attached		437382309.74
Add: Excess of Income over Expenditure - As per Income and Expenditure A/c.	<u>19891150.20</u>	523432254.58			
UNSECURED LOAN: From			CURRENT ASSETS:		
Trustees (Interest Free)		141920.00	Stock of Stores of Hostel	137641.00	
			Stock of Medicines of Hospital	7864808.00	
			Stock of Record Notes & Stamps		<u>8002449.00</u>
CURRENT LIABILITIES:			Advances and Deposits;		
Sundry Creditors	26236358.18		Advances, Deposits and Prepaid Expenses	21891788.47	
Caution and Tuition Fees Deposit	4178400.00		Cash on hand	3286052.88	
Expenses Payable	<u>190668.00</u>	30605426.18	Cash at Banks	83617000.67	
					<u>108794842.02</u>
		<u>554179600.76</u>			<u>554179600.76</u>

PLACE: MADURAI.

For SYED AMMAL TRUST,

Vide my report of even date in
Form No.10B attached.

DATE:



B. mmm
(BABU ABDULLAH)
MANAGING TRUSTEE
MANAGING TRUSTEE
Syed Ammal Trust
127, Swamy Vivekanandar Salai,
Ramanathapuram - 623 501.



(Signature)
(M. PARANI RAJAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO.218561

SYED AMMAL TRUST
150, SIGIL RAJA VEETHI
RAMANATHAPURAM - 623 501.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE		INCOME			
		Rs.	P.	Rs.	P.
To Medicines for ward use		1711950.00		By Surplus from dispensing of Medicines:	
„ Salaries		110892140.00		Issues	72024268.00
„ Provident Fund Contribution		2588848.00		Add: Closing Stock	7864808.00
„ Electricity Charges		3617121.78			<u>79889076.00</u>
„ Printing and Stationery		1344278.00		Less: Purchases (Including Opening	
„ Postage and Telephone		844468.00		Stock Rs.2096862)	<u>47109482.11</u>
„ Bank Charges & Interest		179645.18			32779593.89
„ Vehicles Maintenance		20417864.74		„ Medical Charges Collected	78115589.00
„ Generator Maintenance		121026.00		„ Bank Interest	1057137.00
„ Other Repairs and Maintenance		12727648.54		„ Income from Engineering College:	
„ Free Treatment and Medicines		1082150.00		Fees Collections	40286326.00
„ Engineering College Labs Expenses		114750.00		Other Collections	287670.00
„ Miscellaneous Expenses		4267859.79		Canteen & Stores Receipts	
„ Audit Fees		21000.00		Mess Fees Collections	<u>---</u>
„ Advertisement		969910.00			40573996.00
„ Municipal Tax		484495.00		„ Canteen Collection	717156.00
„ Travelling Expenses		60771.00			
„ Anna University Affiliation Fees		1005023.60			
„ College Students Activities Expenses		2779824.00			
„ Alagappa University Enrolment & Affiliation Fees		486685.00			
	C/o	<u>165717458.63</u>			<u>153243471.89</u>

SYED AMMAL TRUST
150, SIGIL RAJA VEETHI
RAMANATHAPURAM - 623 501.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022 (CONTD....)

EXPENDITURE		INCOME	
	Rs. P.		Rs. P.
	B/f 165717458.63		B/f 153243471.89
To Mess Expenses	3904011.00	By Income from Arts College:	
		Fees Collections	35933001.00
.. Excess of Income over Expenditure	19891150.20	Miscellaneous Income	<u>31058.94</u>
		.. Lab Room Rent	35964059.94
			305088.00
	<u>189512619.83</u>		<u>189512619.83</u>

PLACE: MADURAI.

For SYED AMMAL TRUST,

Vide my report of even date in
Form No.10B attached

DATE:



Bu mmm
(BABU ABDULLAH)
MANAGING TRUSTEE

MANAGING TRUSTEE
Syed Ammal Trust
127, Swamy Vivekanandar Salai,
Ramanathapuram - 623 501.



M. Parani Rajan
(M. PARANI RAJAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO.218561

SYED AMMAL TRUST,
150, SIGIL RAJA VEETHI,
RAMANATHAPURAM - 623 501

SCHEDULE TO BALANCE SHEET AS AT 31.03.2022

FIXED ASSETS:

S.No.	DESCRIPTION OF ASSETS	W.D.V. AS ON		ADDITIONS		ADJUSTED/SOLD		TOTAL		DEPRECIATION		W.D.V. AS ON	
		01.04.2021		DURING THE YEAR		DURING THE YEAR						31.03.2022	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
	SYED AMMAL TRUST & HOSPITAL:												
1	Lands	2324465.00						2324465.00		0		2324465.00	
2	Hospital Building	16964793.16		0.00				16964793.16		0.00		16964793.16	
3	Borewell and Motors	25093.41						25093.41		0.00		25093.41	
4	Hospital Equipments and Instruments	31297151.12						31297151.12		0.00		31297151.12	
5	Plant and Machinery	6010207.77		3833268.00				9843475.77		0.00		9843475.77	
6	Computer, UPS and Printers	823339.03		25000.00				848339.03		0.00		848339.03	
7	Vehicles	1863596.30		0.00			0.00	1863596.30		0.00		1863596.30	
8	Generators	2648328.54		0.00				2648328.54		0.00		2648328.54	
9	Furnitures	1996239.13		384614.00				2380853.13				2380853.13	
10	Electrical Fittings	884642.20						884642.20				884642.20	
11	Lift under Installation	2357154.00						2357154.00				2357154.00	
	SUB TOTAL (A)	67195009.66		4242882.00			0.00	71437891.66		0.00		71437891.66	

SYED AMMAL TRUST,
RAMANATHAPURAM - 623 501

SCHEDULE TO BALANCE SHEET AS AT 31.03.2021 (CONTD...)

FIXED ASSETS: (CONTD...)

S.No.	DESCRIPTION OF ASSETS	W.D.V. AS ON 01.04.2021		ADDITIONS DURING THE YEAR		ADJUSTED/SOLD DURING THE YEAR		TOTAL		DEPRECIATION		W.D.V. AS ON 31.03.2022	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
	SYED AMMAL ENGINEERING COLLEGE:												
1	College & Hostel Buildings	139630867.81			0.00		---		139630867.81				139630867.81
2	Lab Equipments	30421804.51		1004428.00			----		31426232.51				31426232.51
3	Plant & Machinery	3873251.28		44800.00			----		3918051.28				3918051.28
4	Vehicles	9266250.86		565142.00		196046.75			9635346.11				9635346.11
5	Electrical Fittings	2939211.84					----		2939211.84				2939211.84
6	Computers	5908304.55		38999.00			----		5947303.55				5947303.55
7	Library Books	5354253.79		4799.00			----		5359052.79				5359052.79
8	Furniture	2465180.76					----		2465180.76				2465180.76
9	Sports Goods	801834.84		31427.00			----		833261.84				833261.84
10	HT Line	14447.17					----		14447.17				14447.17
11	Interior Decoration	3286139.11					----		3286139.11				3286139.11
12	Network	89704.55					----		89704.55				89704.55
13	Digital Copy Printer	32404.77					----		32404.77				32404.77
14	Department Library Books	9289.88					----		9289.88				9289.88
15	Software	1125438.68		247771.00			----		1373209.68				1373209.68
16	Canteen Vessels	161720.33					----		161720.33				161720.33
17	EDUSAT - Satellite	92288.71					----		92288.71				92288.71
18	Barcode Printer and Scanner	62278.21					----		62278.21				62278.21
19	Digital Camara	2387.31					----		2387.31				2387.31
20	Bru Coffee Vending Machine	33913.00					----		33913.00				33913.00
21	Building Under Construction	5580663.00			0.00		----		5580663.00				5580663.00
	SUB TOTAL (B)	211151634.96		1937366.00		196046.75			212892954.21		0.00		212892954.21

SYED AMMAL TRUST,
RAMANATHAPURAM - 623 501

SCHEDULE TO BALANCE SHEET AS AT 31.03.2021 (CONTD...)

FIXED ASSETS: (CONTD....)

S.No.	DESCRIPTION OF ASSETS	W.D.V. AS ON 01.04.2021		ADDITIONS DURING THE YEAR		ADJUSTED/SOLD DURING THE YEAR		TOTAL		DEPRECIATION		W.D.V. AS ON 31.03.2022	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
	SYED AMMAL ENGINEERING COLLEGE HOSTEL:												
1	Furniture	195583.30							195583.30				195583.30
2	Electrical fittings	75511.48			0.00				75511.48				75511.48
3	Mess Vessels & Equipments	468475.77							468475.77				468475.77
4	Colour TVs	25145.80							25145.80				25145.80
5	Generator	22614.45			0				22614.45				22614.45
6	Gas Stove	6207.20							6207.20				6207.20
7	Texmo Motors	4389.17							4389.17				4389.17
8	Dish Antenna	9885.05							9885.05				9885.05
9	UPS 5 KVA	21680.00							21680.00				21680.00
10	Canteen STD Instruments	1201.50							1201.50				1201.50
11	Weighing Machine	594.60							594.60				594.60
12	Canteen - Billing Machine	9103.00							9103.00				9103.00
13	Tools & Equipments	63388.10							63388.10				63388.10
14	Coin Phones	12941.65							12941.65				12941.65
15	Nokia 105 Cell Phone	3468.00							3468.00				3468.00
16	Motor Pumps	10004.50							10004.50				10004.50
17	Water Heater	7270.00							7270.00				7270.00
18	Water Cooler	15993.00							15993.00				15993.00
19	Security Bio Matric System	20338.00							20338.00				20338.00
20	Freezer & Oven	61415.00							61415.00				61415.00
	SUB TOTAL (C)	1035209.57			0.00		0		1035209.57		0.00		1035209.57

SYED AMMAL TRUST,
RAMANATHAPURAM - 623 501

SCHEDULE TO BALANCE SHEET AS AT 31.03.2021 (CONTD...)

FIXED ASSETS: (CONTD....)

S.No.	DESCRIPTION OF ASSETS	W.D.V. AS ON 01.04.2021		ADDITIONS DURING THE YEAR		ADJUSTED/SOLD DURING THE YEAR		TOTAL		DEPRECIATION		W.D.V. AS ON 31.03.2022	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
	SYED AMMAL ARTS & SCIENCE COLLEGE:												
1	Building	92311077.00		14259015.00		----		106570092.00				106570092.00	
2	Furniture	5650541.25		644750.00		----		6295291.25				6295291.25	
3	Lab Equipments	6053786.30		2857327.00		----		8911113.30				8911113.30	
4	Computer	4800180.75		1145445.00		----		5945625.75				5945625.75	
5	Vehicles	17788653.00		1450000.00		----		19238653.00				19238653.00	
6	Library Books	986144.00		462369.00		----		1448513.00				1448513.00	
7	Water Cooler Machine	23760.00				----		23760.00				23760.00	
8	Generator	48285.00				----		48285.00				48285.00	
9	Xerox Copier Machine	197328.00				----		197328.00				197328.00	
10	Front Road	3002495.00				----		3002495.00				3002495.00	
11	Counting Machine	4913.00				----		4913.00				4913.00	
12	Automatic Electronic Bill	6840.00				----		6840.00				6840.00	
13	CCTV	15105.00				----		15105.00				15105.00	
14	R.O.Plant	245000.00		0.00		----		245000.00				245000.00	
15	Bio Gas Plant			42000.00		----		42000.00				42000.00	
16	Napkin Vending Machine			21240.00		----		21240.00				21240.00	
	SUB TOTAL (D)	131134108.30		20882146.00		0.00		151953014.30		0.00		152016254.30	
	GRAND TOTAL (A) + (B) + (C) + (D)	410515962.49		27062394.00		196046.75		437319069.74		0.00		437382309.74	

PLACE: MADURAI

DATE:

FOR SYED AMMAL TRUST,



B. mmm
(BABU ABDULLAH)
MANAGING TRUSTEE
MANAGING TRUSTEE
Syed Ammal Trust
127, Swamy Vivekanandar Salai,
Ramanathapuram - 623 501,

Vide my report of even date in
in Form No.10B attached



(M. PARANI RAJAN)
CHARTERED ACCOUNTANT
MEMBERSHIP NO.218561